

Opening a business

Connect with –

- RCEDC - <https://rcedc.org/bre/starting-a-business/>
- [Small Business Development Center](https://wisconsinsbdc.org/services/consulting/start/) - <https://wisconsinsbdc.org/services/consulting/start/>

Steps to Start

1. Market Research
 - a. [Small Business Development Center](https://wisconsinsbdc.org/services/consulting/start/) can help you learn what you need from Market Research
2. Business Plan

<https://www.sba.gov/business-guide/plan-your-business/write-your-business-plan>

A Business Plan will be needed to ask for investors' support and bank loans.
3. Funding
 - a. Connecting with the [Small Business Development Center](https://wisconsinsbdc.org/services/consulting/start/) will help you prepare to apply for a business loan with a bank
 - b. Other organizations will help with financing
 - i. List - [Start In Wisconsin - Small Business Development Center](#)
 - c. Business loans often require a 20% down payment.
 - d. If this is an expansion you may have more resources available. When contacting the [Small Business Development Center](https://wisconsinsbdc.org/services/consulting/start/) make sure they know this is an expansion of an existing business.
4. Legal Structure, Name, Register your Business, Tax ID
 - a. The [Small Business Development Center](https://wisconsinsbdc.org/services/consulting/start/) can help you learn what you need to decide which legal structure is best for you. They will also help you choose a name and register that name, if available, and set up your Tax ID.
5. Bank Account
 - a. The [Small Business Development Center](https://wisconsinsbdc.org/services/consulting/start/) can help you learn what you need to set up a business bank account.